

Black Hawk County Gaming Association

Balance Sheet

As of October 31, 2025

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
10600 Bank Iowa - Checking Account	570,433.83
10601 BANK Iowa - Money Market	2,923,652.27
10611 Veridian Credit Union CD	2,068,904.16
10612 Farmers State Bank CD	7,121,119.01
Total Bank Accounts	\$12,684,109.27
Other Current Assets	
11000 Accounts Receivable	109,154.00
12000 Interest Receivable	0.06
Total Other Current Assets	\$109,154.06
Total Current Assets	\$12,793,263.33
Other Assets	
15000 Capital Assets	0.00
15300 Leasehold Improvement	24,228.00
15400 Right of Use Asset	91,148.00
Total 15000 Capital Assets	115,376.00
16000 WCF Agency Fund	3,118,775.00
Total Other Assets	\$3,234,151.00
TOTAL ASSETS	\$16,027,414.33
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
22000 Short Term Grants Committed	6,582,280.82
Total Other Current Liabilities	\$6,582,280.82
Total Current Liabilities	\$6,582,280.82
Long-Term Liabilities	
27000 Grants Committed	0.00
27008 Grants Committed	2,923,333.33
Total 27000 Grants Committed	2,923,333.33
27010 Discount on Grants Committed	-718,394.00
28000 Operating Lease Liability	91,148.00
Total Long-Term Liabilities	\$2,296,087.33
Total Liabilities	\$8,878,368.15
Equity	
32000 Unrestricted Net Assets	6,772,734.75
32100 WDC Reserve	988,228.46
Net Revenue	-611,917.03
Total Equity	\$7,149,046.18
TOTAL LIABILITIES AND EQUITY	\$16,027,414.33

Black Hawk County Gaming Association
Budget vs. Actuals: Budget_FY26_P&L - FY26 P&L
 July - October, 2025

	Oct 2025		Total	
	Actual	Budget	Actual	Budget
Revenue				
40000 The Isle at Waterloo Revenue	471,836.56	407,291.67	1,787,515.22	1,629,166.68
45030 Interest-Savings	2,829.03	0.00	111,346.53	125,000.00
Total Revenue	\$ 474,665.59	\$ 407,291.67	\$ 1,898,861.75	\$ 1,754,166.68
Gross Profit	\$ 474,665.59	\$ 407,291.67	\$ 1,898,861.75	\$ 1,754,166.68
Expenditures				
60900 Membership dues & Subscriptions		1,125.00	2,373.99	4,500.00
61000 Grants Committed	20,208.00	0.00	2,373,276.00	500,000.00
61010 Discretionary / Initiative Fund		2,083.33	2,500.00	8,333.32
61015 CVLI Scholarships		0.00	4,700.00	5,000.00
Total 61000 Grants Committed	\$ 20,208.00	\$ 2,083.33	\$ 2,380,476.00	\$ 513,333.32
62100 Contract Services	175.00	833.33	21,962.50	3,333.32
62102 Grants Mgmt Software and fees		0.00	0.00	0.00
Total 62100 Contract Services	\$ 175.00	\$ 833.33	\$ 21,962.50	\$ 3,333.32
62110 Accounting Fees	5,750.00	0.00	15,250.00	16,000.00
62111 Website & Tech Support	2,266.13	458.33	3,571.97	1,833.32
62890 Rent, Parking, Utilities	1,240.38	1,333.33	4,871.15	5,333.32
65020 Postage, Mailing Service		20.83	119.38	83.32
65030 Printing and Copying	43.85	208.33	2,159.34	833.32
65040 Supplies	203.64	333.33	535.39	1,333.32
65050 Telephone, Telecommunications	434.55	250.00	703.69	1,000.00
65100 Other Types of Expenses			0.00	0.00
65170 Staff Development		1,666.67	184.25	6,666.68
Total 65100 Other Types of Expenses	\$ 0.00	\$ 1,666.67	\$ 184.25	\$ 6,666.68
65101 Public Relations	182.94	208.33	485.19	833.32
65102 Annual Event	137.65	0.00	593.65	1,000.00
65104 Board Expenses	13.41	166.67	437.96	666.68
65110 Advertising Expenses		0.00	2,997.50	3,000.00
65120 Insurance - Liability, D and O		0.00	1,525.00	2,000.00
65121 Insurance-wkrs comp	78.66	79.17	312.17	316.68
66000 Payroll Expenses	711.20	791.67	2,842.43	3,166.68
66001 Salary expense	14,906.53	14,666.67	58,859.93	58,666.68
66002 Employer Taxes	1,152.96	1,250.00	4,544.82	5,000.00
66003 Employer 401k Contribution	448.15	650.00	1,632.63	2,600.00
66004 Employee Benefits	99.15	1,666.67	3,870.26	6,666.68
68320 Travel	296.18	250.00	469.58	1,000.00
69800 Miscellaneous		0.00	0.00	0.00
Total Expenditures	\$ 48,348.38	\$ 28,041.66	\$ 2,510,778.78	\$ 639,166.64
Net Operating Revenue	\$ 426,317.21	\$ 379,250.01	-\$ 611,917.03	\$ 1,115,000.04
Net Revenue	\$ 426,317.21	\$ 379,250.01	-\$ 611,917.03	\$ 1,115,000.04

Transaction List by Vendor

Black Hawk County Gaming Association

October 1-31, 2025

DATE	TRANSACTION TYPE	NUM	POSTING (Y/N)	MEMO/DESCRIPTION	ACCOUNT FULL NAME	AMOUNT
AMPERAGE						
10/03/2025	Bill	Invoice 040468	Yes	Invoice 04068	20100 Grants Payable	175.00
10/03/2025	Bill Payment (Check)	3178	Yes		10600 Bank Iowa - Checking Account	-175.00
BerganKDV						
10/03/2025	Bill	Invoice 1265109	Yes	Invoice 1265109	20100 Grants Payable	5,750.00
10/03/2025	Bill Payment (Check)	3180	Yes		10600 Bank Iowa - Checking Account	-5,750.00
Boys and Girls Club of the Cedar Valley						
10/03/2025	Bill	FY26 Summer	Yes	FY26 Summer Grant	20100 Grants Payable	75,000.00
10/03/2025	Bill Payment (Check)	3181	Yes		10600 Bank Iowa - Checking Account	-75,000.00
City of Elk Run Heights						
10/17/2025	Bill	FY26 Summer - #1	Yes	FY26 Summer - Payment #1	20100 Grants Payable	26,250.00
10/17/2025	Bill Payment (Check)	3182	Yes		10600 Bank Iowa - Checking Account	-26,250.00
City of Independence						
10/17/2025	Bill	FY25 Spring - #1	Yes	FY25 Spring - Extrication Equipment - Payment 1	20100 Grants Payable	15,000.00
10/17/2025	Bill Payment (Check)	3185	Yes		10600 Bank Iowa - Checking Account	-15,000.00
Corporate Technologies						
10/17/2025	Expense		Yes		10600 Bank Iowa - Checking Account	-100.00
Emily Hanson						
10/03/2025	Bill	3179	Yes		20100 Grants Payable	596.18
10/03/2025	Bill Payment (Check)		Yes		10600 Bank Iowa - Checking Account	-596.18
House of Hope						
10/17/2025	Bill	FY24 Spring	Yes		20100 Grants Payable	125,000.00
10/17/2025	Bill Payment (Check)	3184	Yes		10600 Bank Iowa - Checking Account	-125,000.00
IFC						
10/03/2025	Bill	Invoice 0007478	Yes	Invoice 0007478	20100 Grants Payable	2,166.13
10/03/2025	Bill Payment (Check)	3176	Yes		10600 Bank Iowa - Checking Account	-2,166.13
Iowa Heartland Habitat for Humanity						
10/03/2025	Bill	FY25 Spring #1/3	Yes	FY25 Spring 1/3	20100 Grants Payable	333,333.33
10/03/2025	Bill Payment (Check)	3177	Yes		10600 Bank Iowa - Checking Account	-333,333.33
JSA						
10/02/2025	Expense		Yes		10600 Bank Iowa - Checking Account	-1,050.00
Otto Schoitz Foundation						
10/03/2025	Bill	Invoice 97	Yes		20100 Grants Payable	548.14
10/03/2025	Bill Payment (Check)	3175	Yes		10600 Bank Iowa - Checking Account	-548.14
Visa						
10/17/2025	Expense		Yes		10600 Bank Iowa - Checking Account	-358.28
Waterloo Development Corporation						
10/17/2025	Bill		Yes		20100 Grants Payable	500,000.00
10/17/2025	Bill Payment (Check)	3183	Yes		10600 Bank Iowa - Checking Account	-500,000.00

Process Name	Organization Name	Project Name	Decision Date	Amount Awarded	Grant Total Paid	Grant Balance	Due Date
Discretionary Awards				18,737,026.00	9,231,411.85	9,505,614.15	
	North End Cultural Center, Inc	Outgoing Board Discretionary Grant - Kingsley Batchway	08/19/2025	2,500.00	0.00	2,500.00	12/31/2025
	Waterloo Housing Trust Fund	Waterloo Housing Trust Fund Program #11	11/28/2022	100,000.00	20,000.00	80,000.00	Paid over next 4 FY
	Cedar Falls Housing Trust Fund	Start Up Funding: CF Housing Trust Fund	04/18/2024	50,000.00	10,000.00	40,000.00	Paid over next 4 FY
FY22 - Spring							
	City of Waterloo	Transforming Gates and Bymes Parks.	04/18/2022	6,500,000.00	5,200,000.00	1,300,000.00	Paid next FY
FY24 - Fall							
	Waterloo Development Corporation	Waterloo Court Works Hard Court Tournament Center	12/19/2023	2,500,000.00	0.00	2,500,000.00	Paid starting FY27
FY24 Spring - OOC							
	City of Dysart	Public Works - Maintenance Shop Renovation	04/16/2024	25,000.00	0.00	25,000.00	04/30/2027
FY25 Fall Grant Cycle							
	Cedar Valley Angels	Capacity Build: Prof. Development and Equipment	12/16/2024	9,500.00	7,125.00	2,375.00	12/31/2025
	Family YMCA of Black Hawk County	Family YMCA of Black Hawk County Re-Visioning	12/16/2024	170,000.00	127,500.00	42,500.00	12/31/2025
	Friends of National Cattle Congress	National Cattle Congress Renovation Project	12/16/2024	50,000.00	37,500.00	12,500.00	12/31/2025
	University of Northern Iowa	Elevating the Fan Experience: UNI-Dome Phase 2	12/16/2024	1,000,000.00	500,000.00	500,000.00	9/30/2026
FY25 Spring Grant Cycle							
	City of Evansdale	Angel's Park Water Quality & Restroom Project	04/22/2025	150,000.00	0.00	150,000.00	04/30/2026
	City of Independence	Extraction Equipment	04/22/2025	20,000.00	15,000.00	5,000.00	04/30/2026
	City of Nashua	Outdoor Warning System	04/22/2025	5,000.00	0.00	5,000.00	04/30/2026
	City of New Hartford	Martin Memorial Library ADA Compliant Restroom	04/22/2025	12,000.00	0.00	12,000.00	04/30/2026
	City of Tama IA	Safe Routes Network of Tama and Toledo	04/22/2025	20,000.00	0.00	20,000.00	04/30/2026
	Comprehensive Systems, Inc.	Concrete Needed: New Hampton Group Home	04/22/2025	10,000.00	0.00	10,000.00	04/30/2026
	Iowa Heartland Habitat for Humanity	Strategic Giving Initiative	04/22/2025	1,000,000.00	333,333.33	666,666.67	Paid next 2 FY
	Northeast Iowa Food Bank	From Hunger to Hope: Building a Secure Tomorrow	04/22/2025	1,000,000.00	0.00	1,000,000.00	Paid next 2 FY
	River Hills Foundation	Transform River Hills Old Pool to New Sensory Room	04/22/2025	100,000.00	75,000.00	25,000.00	04/30/2026
	Try Pie Bakery	Strategic Planning	04/22/2025	15,000.00	11,250.00	3,750.00	04/30/2026
FY26 Summer Grant Cycle							
	Americans for Independent Living	Honor & Access: Facility upgrades and Recognition	08/19/2025	15,000.00	0.00	15,000.00	08/31/2026
	Boys and Girls Club of the Cedar Valley	Lime St Club Restroom Modernization Project	08/19/2025	100,000.00	75,000.00	25,000.00	08/31/2026
	Cedar Valley Arboretum & Botanic Gardens	Illuminate the Gardens	08/19/2025	20,000.00	15,000.00	5,000.00	08/31/2026
	City of Elk Run Heights	Pickleball Courts	08/19/2025	35,000.00	26,250.00	8,750.00	08/31/2026
	Iowa Legal Aid	Technology Upgrades to Improve Service Delivery	08/19/2025	10,568.00	7,926.00	2,642.00	08/31/2026
	The Job Foundation	Rename and Rebrand the Job Foundation	08/19/2025	20,000.00	0.00	20,000.00	08/31/2026
WDC Awards							
	Waterloo Development Corporation	Vandewalle for City of Waterloo projects	12/13/2021	156,000.00	109,987.69	46,012.31	12/31/2025
	Waterloo Development Corporation	Indoor Court Facility (Hard Court Tournament Center)	11/14/2022	3,281,250.00	2,420,539.83	860,710.17	6/30/2027
	Waterloo Development Corporation	Waterloo Hard Courts Facility Management	11/20/2023	480,000.00	240,000.00	240,000.00	12/31/2026
	Waterloo Development Corporation	Property Acquisition: 316 W 3rd St	11/18/2024	410,000.00	0.00	410,000.00	12/31/2025
	Waterloo Development Corporation	Property Acquisition: 319 Jefferson St	11/18/2024	490,000.00	0.00	490,000.00	03/31/2025
	Waterloo Development Corporation	Property Zoning and Removal of Adult Use - 319 Jefferson Street	11/18/2024	495,000.00	0.00	495,000.00	03/31/2025
	Waterloo Development Corporation	Blight Elimination - 319 Jefferson Street	11/18/2024	465,000.00	0.00	465,000.00	03/31/2025
	Waterloo Development Corporation	Downtown Waterloo Signage Study	10/21/2025	20,208.00	0.00	20,208.00	06/30/2027