

Black Hawk County Gaming Association

Balance Sheet

As of February 28, 2026

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
10600 Bank Iowa - Checking Account	475,093.48
10601 BANK Iowa - Money Market	5,804,618.57
10602 Bank Iowa Certificate Deposit	1,000,000.00
10612 Farmers State Bank CD	2,962,465.16
Total Bank Accounts	\$10,242,177.21
Other Current Assets	
11000 Accounts Receivable	109,154.00
12000 Interest Receivable	0.06
Total Other Current Assets	\$109,154.06
Total Current Assets	\$10,351,331.27
Other Assets	
15000 Capital Assets	0.00
15300 Leasehold Improvement	24,228.00
15400 Right of Use Asset	91,148.00
Total 15000 Capital Assets	115,376.00
16000 WCF Agency Fund	5,289,581.77
Total Other Assets	\$5,404,957.77
TOTAL ASSETS	\$15,756,289.04
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
22000 Short Term Grants Committed	4,347,553.65
Total Other Current Liabilities	\$4,347,553.65
Total Current Liabilities	\$4,347,553.65
Long-Term Liabilities	
27000 Grants Committed	0.00
27008 Grants Committed	2,893,333.33
Total 27000 Grants Committed	2,893,333.33
27010 Discount on Grants Committed	-718,394.00
28000 Operating Lease Liability	91,148.00
Total Long-Term Liabilities	\$2,266,087.33
Total Liabilities	\$6,613,640.98
Equity	
32000 Unrestricted Net Assets	4,904,174.02
32100 WDC Reserve	2,856,789.19
Net Revenue	1,381,684.85
Total Equity	\$9,142,648.06
TOTAL LIABILITIES AND EQUITY	\$15,756,289.04

Black Hawk County Gaming Association
Budget vs. Actuals: Budget_FY26_P&L - FY26 P&L
 July 2025 - February 2026

	Feb 2026		Total	
	Actual	Budget	Actual	Budget
Revenue				
40000 The Isle at Waterloo Revenue	394,316.24	407,291.67	3,461,758.17	3,258,333.36
45030 Interest-Savings	3,067.61	0.00	215,447.63	250,000.00
45040 Interest-WCF	59,009.35		193,626.49	0.00
Total Revenue	\$ 456,393.20	\$ 407,291.67	\$ 3,870,832.29	\$ 3,508,333.36
Gross Profit	\$ 456,393.20	\$ 407,291.67	\$ 3,870,832.29	\$ 3,508,333.36
Expenditures				
60900 Membership dues & Subscriptions		1,125.00	12,494.98	9,000.00
61000 Grants Committed	-573.74	0.00	2,222,702.26	1,750,000.00
61010 Discretionary / Initiative Fund		2,083.33	2,500.00	16,666.64
61015 CVLI Scholarships		0.00	4,700.00	5,000.00
Total 61000 Grants Committed	-\$ 573.74	\$ 2,083.33	\$ 2,229,902.26	\$ 1,771,666.64
62100 Contract Services		833.33	30,252.50	6,666.64
62102 Grants Mgmt Software and fees		0.00	0.00	0.00
Total 62100 Contract Services	\$ 0.00	\$ 833.33	\$ 30,252.50	\$ 6,666.64
62110 Accounting Fees	350.00	0.00	15,600.00	16,000.00
62111 Website & Tech Support	973.12	458.33	4,845.09	3,666.64
62890 Rent, Parking, Utilities	2,229.17	1,333.33	10,651.22	10,666.64
65020 Postage, Mailing Service		20.83	119.38	166.64
65030 Printing and Copying	30.11	208.33	2,293.52	1,666.64
65040 Supplies	96.71	333.33	802.80	2,666.64
65050 Telephone, Telecommunications	134.76	250.00	1,542.94	2,000.00
65100 Other Types of Expenses			0.00	0.00
65170 Staff Development		1,666.67	184.25	13,333.36
Total 65100 Other Types of Expenses	\$ 0.00	\$ 1,666.67	\$ 184.25	\$ 13,333.36
65101 Public Relations	168.92	208.33	1,082.51	1,666.64
65102 Annual Event		0.00	593.65	1,000.00
65104 Board Expenses	134.57	166.67	743.25	1,333.36
65110 Advertising Expenses		0.00	2,997.50	3,000.00
65120 Insurance - Liability, D and O		0.00	4,383.00	2,000.00
65121 Insurance-wkrs comp	77.07	79.17	621.86	633.36
65135 WCF Fees	11,603.00		22,819.72	0.00
66000 Payroll Expenses	810.30	791.67	12,926.14	6,333.36
66001 Salary expense	14,409.48	14,666.67	110,412.35	117,333.36
66002 Employer Taxes	1,117.06	1,250.00	8,504.57	10,000.00
66003 Employer 401k Contribution	720.48	650.00	4,004.27	5,200.00
66004 Employee Benefits	1,635.88	1,666.67	10,422.50	13,333.36
68320 Travel		250.00	649.62	2,000.00
69800 Miscellaneous		0.00	297.56	0.00
Total Expenditures	\$ 33,916.89	\$ 28,041.66	\$ 2,489,147.44	\$ 2,001,333.28
Net Operating Revenue	\$ 422,476.31	\$ 379,250.01	\$ 1,381,684.85	\$ 1,507,000.08
Net Revenue	\$ 422,476.31	\$ 379,250.01	\$ 1,381,684.85	\$ 1,507,000.08

Transaction List by Vendor
Black Hawk County Gaming Association
 February 1-28, 2026

DATE	TRANSACTION TYPE	NUM	POSTING (Y/N)	MEMO/DESCRIPTION	ACCOUNT FULL NAME
02/09/2026	Allen Memorial Hospital Corp Bill	FY26 Fall - Payment 1 3217	Yes	FY26 Fall - Payment 1	20100 Grants Payable
02/09/2026	Bill Payment (Check)		Yes		10600 Bank Iowa - Checking Account
02/17/2026	Corporate Technologies Expense		Yes		10600 Bank Iowa - Checking Account
02/17/2026	Expense		Yes		10600 Bank Iowa - Checking Account
02/09/2026	Creative Planning Bill	Invoice 1276765	Yes	Invoice 1276765	20100 Grants Payable
02/09/2026	Bill Payment (Check)	3218	Yes		10600 Bank Iowa - Checking Account
02/02/2026	JSA Expense		Yes		10600 Bank Iowa - Checking Account
02/09/2026	Otto Schoitz Foundation Bill		Yes		20100 Grants Payable
02/09/2026	Bill Payment (Check)	3215	Yes		10600 Bank Iowa - Checking Account
02/09/2026	Try Pie Bill	FY25 Spring - Payment	Yes		20100 Grants Payable
02/09/2026	Bill Payment (Check)	3214	Yes		10600 Bank Iowa - Checking Account
02/09/2026	Waterloo Development Corporation Bill	WDC	Yes		20100 Grants Payable
02/09/2026	Bill	WDC	Yes	WDC - Indoor Court Facility	20100 Grants Payable
02/09/2026	Bill Payment (Check)	3213	Yes		10600 Bank Iowa - Checking Account
02/09/2026	Bill Payment (Check)	3216	Yes		10600 Bank Iowa - Checking Account
02/02/2026	Wellmark Expense		Yes		10600 Bank Iowa - Checking Account

Process Name	Organization Name	Project Name	Decision Date	Amount Awarded	Grant Total Paid	Grant Balance	Due Date
				14,613,208.00	7,372,321.02	7,240,886.98	
Discretionary Awards							
	Waterloo Housing Trust Fund	Waterloo Housing Trust Fund Program #11	11/28/2022	100,000.00	40,000.00	60,000.00	Paid over next 3 FY
	Cedar Falls Housing Trust Fund	Start Up Funding, CF Housing Trust Fund	04/18/2024	50,000.00	20,000.00	30,000.00	Paid over next 3 FY
FY22 - Spring							
	City of Waterloo	Transforming Gates and Byrnes Parks.	04/18/2022	6,500,000.00	5,200,000.00	1,300,000.00	Paid next FY
FY24 - Fall							
	Waterloo Development Corporation	Waterloo Court Works Hard Court Tournament Center	12/19/2023	2,500,000.00	0.00	2,500,000.00	Paid starting FY27
FY24 Spring - OOC							
	City of Dysart	Public Works - Maintenance Shop Renovation	04/16/2024	25,000.00	0.00	25,000.00	04/30/2027
FY25 Fall Grant Cycle							
	University of Northern Iowa	Elevating the Fan Experience: UNI-Dome Phase 2	12/16/2024	1,000,000.00	500,000.00	500,000.00	9/30/2026
FY25 Spring Grant Cycle							
	City of Evansdale	Angel's Park Water Quality & Restroom Project	04/22/2025	150,000.00	0.00	150,000.00	04/30/2026
	City of Nashua	Outdoor Warning System	04/22/2025	5,000.00	0.00	5,000.00	04/30/2026
	City of New Hartford	Martin Memorial Library ADA Compliant Restroom	04/22/2025	12,000.00	9,000.00	3,000.00	04/30/2026
	City of Tama IA	Safe Routes Network of Tama and Toledo	04/22/2025	20,000.00	0.00	20,000.00	04/30/2026
	Comprehensive Systems, Inc.	Concrete Needed: New Hampton Group Home	04/22/2025	10,000.00	0.00	10,000.00	04/30/2026
	Iowa Heartland Habitat for Humanity	Strategic Giving Initiative	04/22/2025	1,000,000.00	333,333.33	666,666.67	9/30/2027
	Northeast Iowa Food Bank	From Hunger to Hope: Building a Secure Tomorrow	04/22/2025	1,000,000.00	500,000.00	500,000.00	12/30/2026
	River Hills Foundation	Transform River Hills Old Pool to New Sensory Room	04/22/2025	100,000.00	75,000.00	25,000.00	04/30/2026
FY26 Fall Grant Cycle							
	Allen Memorial Hospital Corporation	Allen Child Protection Center Expansion	12/15/2025	100,000.00	75,000.00	25,000.00	12/31/2026
	City of La Porte City	Library Renovation Project	12/15/2025	20,000.00	15,000.00	5,000.00	12/31/2026
	City of Summer	Summer Trail Enhancement Project	12/15/2025	50,000.00	0.00	50,000.00	12/31/2026
	Exceptional Persons, Inc. (EPI)	Low Income Housing Renovation Aiding Underserved	12/15/2025	50,000.00	0.00	50,000.00	12/31/2026
	Friends of CMH	Patient Monitoring System	12/15/2025	10,000.00	7,500.00	2,500.00	12/31/2026
	GR PTO	Gladbrook-Reinbeck Elem. PTO Playground Project	12/15/2025	15,000.00	0.00	15,000.00	12/31/2026
	Hawkeye Community College Foundation	Hawkeye Butler Hall Renovation	12/15/2025	1,000,000.00	0.00	1,000,000.00	12/31/2027
	Link CCD	Walnut Neighborhood Playground Park	12/15/2025	50,000.00	0.00	50,000.00	12/31/2026
FY26 Summer Grant Cycle							
	Americans for Independent Living	Honor & Access: Facility upgrades and Recognition	08/19/2025	15,000.00	11,250.00	3,750.00	08/31/2026
	Boys and Girls Club of the Cedar Valley	Lime St Club Restroom Modernization Project	08/19/2025	100,000.00	75,000.00	25,000.00	08/31/2026
	Cedar Valley Arboretum & Botanic Gardens	Illuminate the Gardens	08/19/2025	20,000.00	15,000.00	5,000.00	08/31/2026
	City of Elk Run Heights	Pickleball Courts	08/19/2025	35,000.00	26,250.00	8,750.00	08/31/2026
	The Job Foundation	Rename and Rebrand the Job Foundation	08/19/2025	20,000.00	15,000.00	5,000.00	08/31/2026
WDC Awards							
	Waterloo Development Corporation	Vandewalle for City of Waterloo projects	12/13/2021	156,000.00	109,987.69	46,012.31	12/31/2025
	Waterloo Development Corporation	Waterloo Hard Courts Facility Management	11/20/2023	480,000.00	345,000.00	135,000.00	12/31/2026
	Waterloo Development Corporation	Downtown Waterloo Signage Study	10/21/2025	20,208.00	0.00	20,208.00	06/30/2027