

Black Hawk County Gaming Association

Balance Sheet

As of May 31, 2026

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
10600 Bank Iowa - Checking Account	1,530,721.54
10601 BANK Iowa - Money Market	3,814,612.60
10602 Bank Iowa Certificate Deposit	1,000,000.00
10611 Veridian Credit Union CD	2,000,000.00
10612 Farmers State Bank CD	2,962,465.16
Total Bank Accounts	\$11,307,799.30
Other Current Assets	
11000 Accounts Receivable	109,154.00
12000 Interest Receivable	0.06
Total Other Current Assets	\$109,154.06
Total Current Assets	\$11,416,953.36
Other Assets	
15000 Capital Assets	0.00
15300 Leasehold Improvement	24,228.00
15400 Right of Use Asset	91,148.00
Total 15000 Capital Assets	115,376.00
16000 WCF Agency Fund	5,155,298.57
Total Other Assets	\$5,270,674.57
TOTAL ASSETS	\$16,687,627.93
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
22000 Short Term Grants Committed	6,037,527.65
Total Other Current Liabilities	\$6,037,527.65
Total Current Liabilities	\$6,037,527.65
Long-Term Liabilities	
27000 Grants Committed	0.00
27008 Grants Committed	2,893,333.33
Total 27000 Grants Committed	2,893,333.33
27010 Discount on Grants Committed	-718,394.00
28000 Operating Lease Liability	91,148.00
Total Long-Term Liabilities	\$2,266,087.33
Total Liabilities	\$8,303,614.98

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Balance Sheet

As of May 31, 2026

	TOTAL
Equity	
32000 Unrestricted Net Assets	5,765,320.26
32100 WDC Reserve	1,995,642.95
Net Revenue	623,049.74
Total Equity	\$8,384,012.95
TOTAL LIABILITIES AND EQUITY	\$16,687,627.93

Black Hawk County Gaming Association
Budget vs. Actuals: Budget_FY26_P&L - FY26 P&L
 July 2025 - June 2026

	May 2026		Total	
	Actual	Budget	Actual	Budget
Revenue				
40000 The Isle at Waterloo Revenue	547,648.12	407,291.67	5,009,458.11	4,887,500.00
45030 Interest-Savings	3,714.98	0.00	226,282.24	500,000.00
45040 Interest-WCF	-121,556.82		72,069.67	0.00
Total Revenue	\$ 429,806.28	\$ 407,291.67	\$ 5,307,810.02	\$ 5,387,500.00
Gross Profit	\$ 429,806.28	\$ 407,291.67	\$ 5,307,810.02	\$ 5,387,500.00
Expenditures				
60900 Membership dues & Subscriptions	19.99	1,125.00	12,769.24	13,500.00
61000 Grants Committed	300,000.00	0.00	4,200,926.26	3,000,000.00
61010 Discretionary / Initiative Fund		2,083.33	12,500.00	25,000.00
61015 CVLI Scholarships		0.00	4,700.00	5,000.00
Total 61000 Grants Committed	\$ 300,000.00	\$ 2,083.33	\$ 4,218,126.26	\$ 3,030,000.00
62100 Contract Services		833.33	30,252.50	10,000.00
62102 Grants Mgmt Software and fees		0.00	0.00	0.00
Total 62100 Contract Services	\$ 0.00	\$ 833.33	\$ 30,252.50	\$ 10,000.00
62110 Accounting Fees		0.00	15,600.00	16,000.00
62111 Website & Tech Support	966.70	458.33	6,011.79	5,500.00
62890 Rent, Parking, Utilities	1,178.30	1,333.33	15,413.65	16,000.00
65020 Postage, Mailing Service		20.83	119.38	250.00
65030 Printing and Copying	30.65	208.33	2,418.54	2,500.00
65040 Supplies	2,207.67	333.33	3,010.62	4,000.00
65050 Telephone, Telecommunications	134.68	250.00	2,428.93	3,000.00
65100 Other Types of Expenses			0.00	0.00
65170 Staff Development		1,666.67	4,581.35	20,000.00
Total 65100 Other Types of Expenses	\$ 0.00	\$ 1,666.67	\$ 4,581.35	\$ 20,000.00
65101 Public Relations	114.60	208.33	1,655.82	2,500.00
65102 Annual Event		0.00	593.65	1,000.00
65104 Board Expenses	29.51	166.67	1,997.40	2,000.00
65110 Advertising Expenses		3,000.00	2,997.50	6,000.00
65120 Insurance - Liability, D and O		0.00	4,383.00	2,000.00
65121 Insurance-wkrs comp	76.94	79.17	878.14	950.00
65135 WCF Fees	12,726.38		35,546.10	0.00
66000 Payroll Expenses	745.19	791.67	22,806.40	9,500.00
66001 Salary expense	14,371.25	14,666.67	150,647.90	176,000.00
66002 Employer Taxes	1,099.39	1,250.00	12,152.24	15,000.00
66003 Employer 401k Contribution	718.57	650.00	6,213.39	7,800.00
66004 Employee Benefits	1,558.40	1,666.67	16,669.96	20,000.00
68320 Travel		250.00	2,166.31	3,000.00
69800 Miscellaneous		0.00	302.56	0.00
Total Expenditures	\$ 335,978.22	\$ 31,041.66	\$ 4,569,742.63	\$ 3,366,500.00
Net Operating Revenue	\$ 93,828.06	\$ 376,250.01	\$ 738,067.39	\$ 2,021,000.00
Net Revenue	\$ 93,828.06	\$ 376,250.01	\$ 738,067.39	\$ 2,021,000.00

Black Hawk County Gaming Association

Transaction List by Vendor

May 1-31, 2026

DATE	TRANSACTION TYPE	NUM	POSTING (Y/N)	MEMO	ACCOUNT FULL NAME	AMOUNT
City of LaPorte City						
05/11/2026	Bill		Yes		20100 Grants Payable	5,000.00
05/11/2026	Bill Payment (Check)	3234	Yes		10600 Bank Iowa - Checking Account	-5,000.00
Corporate Technologies						
05/08/2026	Expense		Yes		10600 Bank Iowa - Checking Account	-866.70
05/15/2026	Expense		Yes		10600 Bank Iowa - Checking Account	-100.00
friends of the Waterloo Public Library						
05/04/2026	Bill		Yes		20100 Grants Payable	37,500.00
05/04/2026	Bill Payment (Check)	3230	Yes		10600 Bank Iowa - Checking Account	-37,500.00
JSA						
05/01/2026	Expense		Yes		10600 Bank Iowa - Checking Account	-1,050.00
Otto Schoitz Foundation						
05/04/2026	Bill	Invoice 118	Yes		20100 Grants Payable	396.27
05/04/2026	Bill Payment (Check)	3233	Yes		10600 Bank Iowa - Checking Account	-396.27
River Hills						
05/04/2026	Bill		Yes		20100 Grants Payable	25,000.00
05/04/2026	Bill Payment (Check)	3232	Yes		10600 Bank Iowa - Checking Account	-25,000.00
Waterloo Development Corporation						
05/04/2026	Bill		Yes		20100 Grants Payable	200,000.00
05/04/2026	Bill		Yes		20100 Grants Payable	12,000.00
05/04/2026	Bill Payment (Check)	3229	Yes		10600 Bank Iowa - Checking Account	-12,000.00
05/04/2026	Bill Payment (Check)	3231	Yes		10600 Bank Iowa - Checking Account	-200,000.00
Wellmark						
05/04/2026	Expense		Yes		10600 Bank Iowa - Checking Account	-1,397.26
Youth Art Team						
05/11/2026	Bill		Yes		20100 Grants Payable	5,000.00
05/11/2026	Bill Payment (Check)	3235	Yes		10600 Bank Iowa - Checking Account	-5,000.00

Process Name	Organization Name	Project Name	Decision Date	Amount Awarded	Grant Total Paid	Grant Balance	Due Date
Discretionary Awards				19,774,682.00	10,831,821.02	8,930,860.98	
	Waterloo Housing Trust Fund	Waterloo Housing Trust Fund Program #11	11/28/2022	100,000.00	40,000.00	60,000.00	Paid over next 3 FY
	Waterloo Housing Trust Fund	Revolving Loan Fund Program	05/18/2026	300,000.00	0.00	300,000.00	09/30/2026
FY22 - Spring	Cedar Falls Housing Trust Fund	Start Up Funding: CF Housing Trust Fund	04/18/2024	50,000.00	20,000.00	30,000.00	Paid over next 3 FY
FY24 - Fall	City of Waterloo	Transforming Gates and Bymes Parks.	04/18/2022	6,500,000.00	5,200,000.00	1,300,000.00	Final Payment next FY
FY24 Spring - OOC	Waterloo Development Corporation	Waterloo Court Works Hard Court Tournament Center	12/19/2023	2,500,000.00	0.00	2,500,000.00	Paid starting FY28
FY25 Fall Grant Cycle	City of Dysart	Public Works - Maintenance Shop Renovation	04/16/2024	25,000.00	0.00	25,000.00	04/30/2027
FY25 Spring Grant Cycle	University of Northern Iowa	Elevating the Fan Experience: UNI-Dome Phase 2	12/16/2024	1,000,000.00	500,000.00	500,000.00	9/30/2026
	City of Evansdale	Angel's Park Water Quality & Restroom Project	04/22/2025	150,000.00	0.00	150,000.00	10/30/2026
	City of Nashua	Outdoor Warning System	04/22/2025	5,000.00	3,750.00	1,250.00	04/30/2026
	City of New Hartford	Martin Memorial Library ADA Compliant Restroom	04/22/2025	12,000.00	9,000.00	3,000.00	04/30/2026
	City of Tama IA	Safe Routes Network of Tama and Toledo	04/22/2025	20,000.00	0.00	20,000.00	04/30/2027
	Iowa Heartland Habitat for Humanity	Strategic Giving Initiative	04/22/2025	1,000,000.00	333,333.33	666,666.67	9/30/2027
FY26 Fall Grant Cycle	Northeast Iowa Food Bank	From Hunger to Hope: Building a Secure Tomorrow	04/22/2025	1,000,000.00	500,000.00	500,000.00	12/30/2026
	Allen Memorial Hospital Corporation	Allen Child Protection Center Expansion	12/15/2025	100,000.00	75,000.00	25,000.00	12/31/2026
	City of La Porte City	Library Renovation Project	12/15/2025	20,000.00	15,000.00	5,000.00	12/31/2026
	City of Sumner	Summer Trail Enhancement Project	12/15/2025	50,000.00	0.00	50,000.00	12/31/2026
	Exceptional Persons, Inc. (EPI)	Low Income Housing Renovation Aiding Underserved	12/15/2025	50,000.00	0.00	50,000.00	12/31/2026
	Friends of CMH	Patient Monitoring System	12/15/2025	10,000.00	7,500.00	2,500.00	12/31/2026
	GR PTO	Gladbrook-Reinbeck Elem. PTO Playground Project	12/15/2025	15,000.00	0.00	15,000.00	12/31/2026
	Hawkeye Community College Foundation	Hawkeye Butler Hall Renovation	12/15/2025	1,000,000.00	0.00	1,000,000.00	12/31/2027
FY26 Spring Grant Cycle	Link CGD	Walnut Neighborhood Playground Park	12/15/2025	50,000.00	0.00	50,000.00	12/31/2026
	Cedar Valley Youth Sports Association (CVYSA)	CVYSA Playground	04/20/2026	10,000.00	0.00	10,000.00	04/29/2027
	Clarksville Food Pantry, Inc	Renovating for Efficiency	04/20/2026	25,000.00	0.00	25,000.00	04/29/2027
	Friends of the Waterloo Public Library	Waterloo Public Library Automation Machines	04/20/2026	50,000.00	37,500.00	12,500.00	04/29/2027
	Groot Museum, Inc.	Capacity Building - Director of Development	04/20/2026	200,000.00	0.00	200,000.00	Paid over next 3 FY
	Highland Historic Neighborhood Association	Highland Historic Neighborhood Street Light Repair	04/20/2026	10,000.00	0.00	10,000.00	04/29/2027
	Joyful Noise Daycare	Joyful Noise Daycare Playground Resurfacing	04/20/2026	20,000.00	0.00	20,000.00	04/29/2027
	North Star Community Services, Inc.	Providing Accessible Transportation	04/20/2026	19,474.00	0.00	19,474.00	04/29/2027
	Peoples Community Health Clinic	Peoples Community Health Clinic-Dental Renovation	04/20/2026	100,000.00	0.00	100,000.00	04/29/2027
FY26 Summer Grant Cycle	Summer Daycare And Learning Center, Inc.	Childcare Playground: Climbing to new heights	04/20/2026	25,000.00	0.00	25,000.00	04/29/2027
	Americans for Independent Living	Honor & Access: Facility upgrades and Recognition	08/19/2025	15,000.00	11,250.00	3,750.00	08/31/2026
	Boys and Girls Club of the Cedar Valley	Lime St Club Restroom Modernization Project	08/19/2025	100,000.00	75,000.00	25,000.00	08/31/2026
	Cedar Valley Arboretum & Botanic Gardens	Illuminate the Gardens	08/19/2025	20,000.00	15,000.00	5,000.00	08/31/2026
	City of Elk Run Heights	Pickleball Courts	08/19/2025	35,000.00	26,250.00	8,750.00	08/31/2026
WDC Awards	The Job Foundation	Rename and Rebrand the Job Foundation	08/19/2025	20,000.00	15,000.00	5,000.00	09/30/2026
	Waterloo Development Corporation	Vandewalle for City of Waterloo projects	12/13/2021	156,000.00	109,987.69	46,012.31	12/31/2025
	Waterloo Development Corporation	Indoor Court Facility (Hard Court Tournament Center)	11/14/2022	4,500,000.00	3,481,250.00	1,018,750.00	6/30/2027
	Waterloo Development Corporation	Waterloo Hard Courts Facility Management	11/20/2023	480,000.00	345,000.00	135,000.00	12/31/2026
	Waterloo Development Corporation	Downtown Waterloo Signage Study	10/21/2025	20,208.00	12,000.00	8,208.00	06/30/2027