

Black Hawk County Gaming Association

Balance Sheet

As of July 31, 2026

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
10600 Bank Iowa - Checking Account	947,231.28
10601 BANK Iowa - Money Market	3,821,181.79
10602 Bank Iowa Certificate Deposit	1,000,000.00
10611 Veridian Credit Union CD	2,000,000.00
10612 Farmers State Bank CD	3,059,237.26
Total Bank Accounts	\$10,827,650.33
Other Current Assets	
11000 Accounts Receivable	109,154.00
12000 Interest Receivable	0.06
Total Other Current Assets	\$109,154.06
Total Current Assets	\$10,936,804.39
Other Assets	
15000 Capital Assets	0.00
15300 Leasehold Improvement	24,228.00
15400 Right of Use Asset	91,148.00
Total 15000 Capital Assets	115,376.00
16000 WCF Agency Fund	5,155,298.57
Total Other Assets	\$5,270,674.57
TOTAL ASSETS	\$16,207,478.96
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
22000 Short Term Grants Committed	4,569,527.65
Total Other Current Liabilities	\$4,569,527.65
Total Current Liabilities	\$4,569,527.65
Long-Term Liabilities	
27000 Grants Committed	0.00
27008 Grants Committed	2,893,333.33
Total 27000 Grants Committed	2,893,333.33
27010 Discount on Grants Committed	-718,394.00
28000 Operating Lease Liability	91,148.00
Total Long-Term Liabilities	\$2,266,087.33
Total Liabilities	\$6,835,614.98

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As of July 31, 2026

	TOTAL
Equity	
32000 Unrestricted Net Assets	6,635,083.87
32100 WDC Reserve	2,233,836.39
Net Revenue	502,943.72
Total Equity	\$9,371,863.98
TOTAL LIABILITIES AND EQUITY	\$16,207,478.96

Black Hawk County Gaming Association
Budget vs. Actuals: FY 2027 - FY27 P&L
 July 2026 - June 2027

	Jul 2026		Total	
	Actual	Budget	Actual	Budget
Revenue				
40000 The Isle at Waterloo Revenue	539,784.75	386,927.08	539,784.75	4,643,125.00
45030 Interest-Savings	3,838.52	0.00	3,838.52	200,000.00
46400 Carry Over Funding		0.00	0.00	537,320.00
Total Revenue	\$ 543,623.27	\$ 386,927.08	\$ 543,623.27	\$ 5,380,445.00
Gross Profit	\$ 543,623.27	\$ 386,927.08	\$ 543,623.27	\$ 5,380,445.00
Expenditures				
60900 Membership dues & Subscriptions	939.98	1,250.00	939.98	15,000.00
61000 Grants Committed		0.00	0.00	3,500,000.00
61010 Discretionary / Initiative Fund		2,083.33	0.00	25,000.00
61015 CVLI Scholarships		0.00	0.00	5,000.00
Total 61000 Grants Committed	\$ 0.00	\$ 2,083.33	\$ 0.00	\$ 3,530,000.00
62100 Contract Services	7,500.00	1,666.67	7,500.00	20,000.00
62102 Grants Mgmt Software and fees		0.00	0.00	14,000.00
Total 62100 Contract Services	\$ 7,500.00	\$ 1,666.67	\$ 7,500.00	\$ 34,000.00
62110 Accounting Fees	6,000.00	0.00	6,000.00	16,500.00
62111 Website, Email, Tech Support	100.00	541.67	100.00	6,500.00
62890 Rent, Parking, Utilities, Cleaning	1,423.20	1,375.00	1,423.20	16,500.00
65020 Postage, Mailing Service		20.83	0.00	250.00
65030 Printing, Copying, Shredding	75.73	250.00	75.73	3,000.00
65040 Supplies	114.69	166.67	114.69	2,000.00
65050 Telephone, Telecommunications	269.60	250.00	269.60	3,000.00
65100 Other Types of Expenses			0.00	0.00
65170 Staff Development	1,519.05	1,666.67	1,519.05	20,000.00
Total 65100 Other Types of Expenses	\$ 1,519.05	\$ 1,666.67	\$ 1,519.05	\$ 20,000.00
65101 Public Relations	325.39	208.33	325.39	2,500.00
65102 Annual Event	273.65	0.00	273.65	1,000.00
65104 Board Expenses	252.86	166.67	252.86	2,000.00
65110 Advertising Expenses		0.00	0.00	10,000.00
65120 Insurance - Liability, D and O		416.67	0.00	5,000.00
65121 Insurance-wkrs comp	84.35	83.33	84.35	1,000.00
65135 WCF Fees		4,166.67	0.00	50,000.00
66000 Payroll Expenses	738.28	2,083.33	738.28	25,000.00
66001 Salary expense	15,875.02	15,833.33	15,875.02	190,000.00
66002 Employer Taxes	1,214.44	1,250.00	1,214.44	15,000.00
66003 Employer 401k Contribution	793.76	958.33	793.76	11,500.00
66004 Employee Benefits	1,557.28	1,666.67	1,557.28	20,000.00
68320 Travel	1,622.27	291.67	1,622.27	3,500.00
69800 Miscellaneous	0.00	41.67	0.00	500.00
Total Expenditures	\$ 40,679.55	\$ 36,437.51	\$ 40,679.55	\$ 3,983,750.00
Net Operating Revenue	\$ 502,943.72	\$ 350,489.57	\$ 502,943.72	\$ 1,396,695.00
Net Revenue	\$ 502,943.72	\$ 350,489.57	\$ 502,943.72	\$ 1,396,695.00

Black Hawk County Gaming Association

Transaction List by Vendor

July 2026

Date	Transaction type	Num	Posting (Y/N)	Memo	Account full name	Amount
BerganKDV						
07/15/2026	Bill	Invoice 1289548	Yes		20100 Grants Payable	6,000.00
07/15/2026	Bill Payment (Check)	3250	Yes		10600 Bank Iowa - Checking Account	-6,000.00
Cedar Valley Arboretum & Botanic Gardens						
07/15/2026	Bill	FY26	Yes		20100 Grants Payable	5,000.00
07/15/2026	Bill Payment (Check)	3251	Yes		10600 Bank Iowa - Checking Account	-5,000.00
Cedar Valley Coalition						
07/31/2026	Bill	Invoice 24947	Yes	Annual Membership Dues	20100 Grants Payable	900.00
07/31/2026	Bill Payment (Check)	3265	Yes		10600 Bank Iowa - Checking Account	-900.00
City of LaPorte City						
07/31/2026	Bill	FY26 Fall - Final	Yes	FY26 Fall - Library Renovation Project - Payment 2 of 2	20100 Grants Payable	5,000.00
07/31/2026	Bill Payment (Check)	3264	Yes		10600 Bank Iowa - Checking Account	-5,000.00
City of Nashua						
07/15/2026	Bill	FY25 Spring - Final	Yes		20100 Grants Payable	1,250.00
07/15/2026	Bill Payment (Check)	3253	Yes		10600 Bank Iowa - Checking Account	-1,250.00
Clarksville Food Pantry						
07/15/2026	Bill		Yes		20100 Grants Payable	18,750.00
07/15/2026	Bill Payment (Check)	3255	Yes		10600 Bank Iowa - Checking Account	-18,750.00

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Date	Transaction type	Num	Posting (Y/N)	Memo	Account full name	Amount
Corporate Technologies						
07/17/2026	Expense		Yes		10600 Bank Iowa - Checking Account	-100.00
Emily Hanson						
07/31/2026	Bill		Yes		20100 Grants Payable	414.47
07/31/2026	Bill Payment (Check)	3267	Yes		10600 Bank Iowa - Checking Account	-414.47
Friends of CMH						
07/15/2026	Bill	FY26 Fall - Final	Yes		20100 Grants Payable	2,500.00
07/15/2026	Bill Payment (Check)	3252	Yes		10600 Bank Iowa - Checking Account	-2,500.00
Gladbrook-Reinbeck PTO						
07/15/2026	Bill	FY26 Fall - Payment 1	Yes		20100 Grants Payable	11,250.00
07/15/2026	Bill Payment (Check)	3256	Yes		10600 Bank Iowa - Checking Account	-11,250.00
Highland Historic Neighborhood Association						
07/15/2026	Bill	FY26 Spr - Payment 1	Yes		20100 Grants Payable	7,500.00
07/15/2026	Bill Payment (Check)	3254	Yes		10600 Bank Iowa - Checking Account	-7,500.00
Joyful Noise Daycare Center						
07/15/2026	Bill	FY26 Spring- Payment1	Yes		20100 Grants Payable	15,000.00
07/15/2026	Bill Payment (Check)	3248	Yes		10600 Bank Iowa - Checking Account	-15,000.00

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July 2026

Date	Transaction type	Num	Posting (Y/N)	Memo	Account full name	Amount
JSA						
07/02/2026	Expense		Yes		10600 Bank Iowa - Checking Account	-1,050.00
Link CCD						
07/15/2026	Bill	FY26 Fall - Payment 1	Yes		20100 Grants Payable	37,500.00
07/15/2026	Bill Payment (Check)	3257	Yes		10600 Bank Iowa - Checking Account	-37,500.00
Otto Scholtz Foundation						
07/15/2026	Bill	Invoice 125	Yes		20100 Grants Payable	399.49
07/15/2026	Bill Payment (Check)	3247	Yes		10600 Bank Iowa - Checking Account	-399.49
07/31/2026	Bill		Yes		20100 Grants Payable	433.73
07/31/2026	Bill Payment (Check)	3263	Yes		10600 Bank Iowa - Checking Account	-433.73
Strategic Imaging						
07/31/2026	Bill	Invoice 0021339	Yes		20100 Grants Payable	273.65
07/31/2026	Bill Payment (Check)	3268	Yes		10600 Bank Iowa - Checking Account	-273.65
Sumner Daycare and Learning Center						
07/15/2026	Bill	FY26 Spr - Payment 1	Yes		20100 Grants Payable	18,750.00
07/15/2026	Bill Payment (Check)	3262	Yes		10600 Bank Iowa - Checking Account	-18,750.00
Triplet Enterprises LTD						
07/15/2026	Bill		Yes		20100 Grants Payable	7,500.00

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July 2026

Date	Transaction type	Num	Posting (Y/N)	Memo	Account full name	Amount
07/15/2026	Bill Payment (Check)	3260	Yes		10600 Bank Iowa - Checking Account	-7,500.00
University of Northern Iowa						
07/15/2026	Bill	FY25 Fall	Yes		20100 Grants Payable	500,000.00
07/15/2026	Bill Payment (Check)	3261	Yes		10600 Bank Iowa - Checking Account	-
Waterloo Development Corporation						
07/15/2026	Bill		Yes		20100 Grants Payable	200,000.00
07/15/2026	Bill		Yes		20100 Grants Payable	200,000.00
07/15/2026	Bill Payment (Check)	3249	Yes		10600 Bank Iowa - Checking Account	-
07/15/2026	Bill Payment (Check)	3259	Yes		10600 Bank Iowa - Checking Account	200,000.00
07/31/2026	Bill		Yes		20100 Grants Payable	60,000.00
07/31/2026	Bill Payment (Check)	3266	Yes		10600 Bank Iowa - Checking Account	-60,000.00
Waterloo Housing Trust Fund						
07/15/2026	Bill		Yes		20100 Grants Payable	300,000.00
07/15/2026	Bill Payment (Check)	3258	Yes		10600 Bank Iowa - Checking Account	-
Wellmark						
07/02/2026	Expense		Yes		10600 Bank Iowa - Checking Account	-1,397.26

Process Name	Organization Name	Project Name	Decision Date	Amount Awarded	Grant Total Paid	Grant Balance	Due Date
Discretionary Awards				18,395,682.00	10,932,821.02	7,462,860.98	
	Waterloo Housing Trust Fund	Waterloo Housing Trust Fund Program #11	11/28/2022		40,000.00	60,000.00	Paid over next 3 FY
	Cedar Falls Housing Trust Fund	Start Up Funding: CF Housing Trust Fund	04/18/2024	50,000.00	20,000.00	30,000.00	Paid over next 3 FY
FY22 - Spring							
	City of Waterloo	Transforming Gates and Byrnes Parks.	04/18/2022	6,500,000.00	5,200,000.00	1,300,000.00	Final Payment Sept. 2026
FY24 - Fall							
	Waterloo Development Corporation	Waterloo Court Works Hard Court Tournament Center	12/19/2023	2,500,000.00	0.00	2,500,000.00	Paid starting FY28
FY24 Spring - OOC							
	City of Dysart	Public Works - Maintenance Shop Renovation	04/16/2024	25,000.00	0.00	25,000.00	04/30/2027
FY25 Spring Grant Cycle							
	City of Evansdale	Angel's Park Water Quality & Restroom Project	04/22/2025	150,000.00	0.00	150,000.00	10/30/2026
	City of Tama IA	Safe Routes Network of Tama and Toledo	04/22/2025	20,000.00	0.00	20,000.00	04/30/2027
	Iowa Heartland Habitat for Humanity	Strategic Giving Initiative	04/22/2025	1,000,000.00	333,333.33	666,666.67	Paid over next 2 FY
	Northeast Iowa Food Bank	From Hunger to Hope: Building a Secure Tomorrow	04/22/2025	1,000,000.00	500,000.00	500,000.00	12/30/2026
FY26 Fall Grant Cycle							
	Allen Memorial Hospital Corporation	Allen Child Protection Center Expansion	12/15/2025	100,000.00	75,000.00	25,000.00	12/31/2026
	City of Sumner	Sumner Trail Enhancement Project	12/15/2025	50,000.00	37,500.00	12,500.00	12/31/2026
	Exceptional Persons, Inc. (EPI)	Low Income Housing Renovation Aiding Underserved	12/15/2025	50,000.00	37,500.00	12,500.00	12/31/2026
	Gladbrook-Reinbeck PTO	Gladbrook-Reinbeck Elem. PTO Playground Project	12/15/2025	15,000.00	11,250.00	3,750.00	12/31/2026
	Hawkeye Community College Foundation	Hawkeye Butler Hall Renovation	12/15/2025	1,000,000.00	0.00	1,000,000.00	Paid over next 3 FY
	Link CCD	Walnut Neighborhood Playground Park	12/15/2025	50,000.00	37,500.00	12,500.00	12/31/2026
FY26 Spring Grant Cycle							
	Cedar Valley Youth Sports Association (CVYSA)	CVYSA Playground	04/20/2026	10,000.00	7,500.00	2,500.00	04/29/2027
	Clarksville Food Pantry, Inc	Renovating for Efficiency	04/20/2026	25,000.00	18,750.00	6,250.00	04/29/2027
	Friends of the Waterloo Public Library	Waterloo Public Library Automation Machines	04/20/2026	50,000.00	37,500.00	12,500.00	04/29/2027
	Groot Museum, Inc.	Capacity Building - Director of Development	04/20/2026	200,000.00	0.00	200,000.00	Paid over next 3 FY
	Highland Historic Neighborhood Association	Highland Historic Neighborhood Street Light Repair	04/20/2026	10,000.00	7,500.00	2,500.00	04/29/2027
	Joyful Noise Daycare	Joyful Noise Daycare Playground Resurfacing	04/20/2026	20,000.00	15,000.00	5,000.00	04/29/2027
	North Star Community Services, Inc.	Providing Accessible Transportation	04/20/2026	19,474.00	0.00	19,474.00	04/29/2027
	Peoples Community Health Clinic	Peoples Community Health Clinic-Dental Renovation	04/20/2026	100,000.00	0.00	100,000.00	04/29/2027
	Summer Daycare And Learning Center, Inc.	Childcare Playground: Climbing to new heights	04/20/2026	25,000.00	18,750.00	6,250.00	04/29/2027
FY26 Summer Grant Cycle							
	Americans for Independent Living	Honor & Access: Facility upgrades and Recognition	08/19/2025	15,000.00	11,250.00	3,750.00	08/31/2026
	Boys and Girls Club of the Cedar Valley	Lime St. Club Restroom Modernization Project	08/19/2025	100,000.00	75,000.00	25,000.00	08/31/2026
	City of Elk Run Heights	Pickleball Courts	08/19/2025	35,000.00	26,250.00	8,750.00	08/31/2026
	The Job Foundation	Rename and Rebrand the Job Foundation	08/19/2025	20,000.00	15,000.00	5,000.00	09/30/2026
WDC Awards							
	Waterloo Development Corporation	Vandewalle for City of Waterloo projects	12/13/2021	156,000.00	109,987.69	46,012.31	12/31/2025
	Waterloo Development Corporation	Indoor Court Facility (Hard Court Tournament Center)	11/14/2022	4,500,000.00	3,881,250.00	618,750.00	6/30/2027
	Waterloo Development Corporation	Waterloo Hard Courts Facility Management	11/20/2023	480,000.00	405,000.00	75,000.00	12/31/2026
	Waterloo Development Corporation	Downtown Waterloo Signage Study	10/21/2025	20,208.00	12,000.00	8,208.00	06/30/2027