Black Hawk County Gaming Association

Balance Sheet

As of October 31, 2026

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
10600 Bank Iowa - Checking Account	887,404.87
10601 BANK Iowa - Money Market	1,869,059.55
10602 Bank Iowa Certificate Deposit	1,021,260.27
10611 Veridian Credit Union CD	3,009,072.00
10612 Farmers State Bank CD	3,062,334.25
Total Bank Accounts	**$9,849,130.94**
Other Current Assets	
11000 Accounts Receivable	134,389.95
12000 Interest Receivable	0.06
Total Other Current Assets	**$134,390.01**
Total Current Assets	**$9,983,520.95**
Other Assets	
15000 Capital Assets	0.00
15300 Leasehold Improvement	21,378.00
15400 Right of Use Asset	81,941.29
Total 15000 Capital Assets	**103,319.29**
16000 WCF Agency Fund	5,626,035.40
Total Other Assets	**$5,729,354.69**
TOTAL ASSETS	**$15,712,875.64**
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20100 Grants Payable	-50,250.00
Total Accounts Payable	**$ -50,250.00**
Other Current Liabilities	
22000 Short Term Grants Committed	3,757,881.65
Total Other Current Liabilities	**$3,757,881.65**
Total Current Liabilities	**$3,707,631.65**
Long-Term Liabilities	
27000 Grants Committed	0.00
27008 Grants Committed	3,060,000.00
Total 27000 Grants Committed	**3,060,000.00**
27010 Discount on Grants Committed	-718,394.00
28000 Operating Lease Liability	81,941.29
Total Long-Term Liabilities	**$2,423,547.29**
Total Liabilities	**$6,131,178.94**

Black Hawk County Gaming Association

Balance Sheet

As of October 31, 2026

	TOTAL
Equity	
32000 Unrestricted Net Assets	7,437,244.51
32100 WDC Reserve	2,029,638.12
Net Revenue	114,814.07
Total Equity	**$9,581,696.70**
TOTAL LIABILITIES AND EQUITY	**$15,712,875.64**

Black Hawk County Gaming Association
Budget vs. Actuals: FY 2027 - FY27 P&L
July 2026 - June 2027

	Oct 2026		Total	
	Actual	Budget	Actual	Budget
Revenue				
40000 The Isle at Waterloo Revenue	505,474.46	386,927.08	1,859,420.76	4,643,125.00
45030 Interest-Savings	1,918.76	0.00	35,160.22	200,000.00
45040 Interest-WCF	-41,063.98		-41,063.98	0.00
46400 Carry Over Funding		134,330.00	0.00	537,320.00
Total Revenue	**$ 466,329.24**	**$ 521,257.08**	**$ 1,853,517.00**	**$ 5,380,445.00**
Gross Profit	**$ 466,329.24**	**$ 521,257.08**	**$ 1,853,517.00**	**$ 5,380,445.00**
Expenditures				
60900 Membership dues & Subscriptions		1,250.00	1,632.98	15,000.00
61000 Grants Commited	1,248,500.00	0.00	1,578,078.00	3,500,000.00
61010 Discretionary / Initiative Fund		2,083.33	0.00	25,000.00
61015 CVLI Scholarships		0.00	8,550.00	5,000.00
Total 61000 Grants Commited	**$ 1,248,500.00**	**$ 2,083.33**	**$ 1,586,628.00**	**$ 3,530,000.00**
62100 Contract Services		1,666.67	11,750.00	20,000.00
62102 Grants Mgmt Software and fees		0.00	0.00	14,000.00
Total 62100 Contract Services	**$ 0.00**	**$ 1,666.67**	**$ 11,750.00**	**$ 34,000.00**
62110 Accounting Fees		0.00	22,000.00	16,500.00
62111 Website, Email, Tech Support	100.00	541.67	2,491.13	6,500.00
62890 Rent, Parking, Utilities, Cleaning	1,050.00	1,375.00	5,030.99	16,500.00
65020 Postage, Mailing Service		20.83	164.00	250.00
65030 Printing, Copying, Shredding		250.00	1,370.14	3,000.00
65040 Supplies		166.67	548.89	2,000.00
65050 Telephone, Telecommunications		250.00	853.81	3,000.00
65100 Other Types of Expenses			0.00	0.00
65170 Staff Development		1,666.67	4,359.05	20,000.00
Total 65100 Other Types of Expenses	**$ 0.00**	**$ 1,666.67**	**$ 4,359.05**	**$ 20,000.00**
65101 Public Relations	186.76	208.33	581.51	2,500.00
65102 Annual Event	198.86	0.00	539.90	1,000.00
65104 Board Expenses		166.67	278.60	2,000.00
65110 Advertising Expenses		0.00	2,997.50	10,000.00
65120 Insurance - Liability, D and O		416.67	1,525.00	5,000.00
65121 Insurance-wkrs comp	84.27	83.33	337.85	1,000.00
65135 WCF Fees	12,768.87	4,166.67	12,768.87	50,000.00
66000 Payroll Expenses	758.28	2,083.33	3,630.03	25,000.00
66001 Salary expense	15,849.92	15,833.33	63,642.55	190,000.00
66002 Employer Taxes	1,212.52	1,250.00	4,252.25	15,000.00
66003 Employer 401k Contribution	792.50	958.33	3,182.15	11,500.00
66004 Employee Benefits	1,556.76	1,666.67	6,228.60	20,000.00
68320 Travel		291.67	1,740.38	3,500.00
69800 Miscellaneous		41.67	168.75	500.00
Total Expenditures	**$ 1,283,058.74**	**$ 36,437.51**	**$ 1,738,702.93**	**$ 3,983,750.00**
Net Operating Revenue	**-$ 816,729.50**	**$ 484,819.57**	**$ 114,814.07**	**$ 1,396,695.00**
Net Revenue	**-$ 816,729.50**	**$ 484,819.57**	**$ 114,814.07**	**$ 1,396,695.00**

Black Hawk County Gaming Association

Transaction List by Vendor

October 2026

Date	Transaction type	Num	Posting (Y/N)	Memo	Account full name	Amount
City of Elk Run Heights						
10/05/2026	Bill Payment (Check)	3286	Yes		10600 Bank Iowa - Checking Account	-8,750.00
City of Evansdale						
10/16/2026	Bill	FY25 Spring - 1 of 2	Yes	FY25 Spring - Angel's Park - Payment 1 of 2	20100 Grants Payable	112,500.00
10/19/2026	Bill Payment (Check)	3295	Yes		10600 Bank Iowa - Checking Account	-112,500.00
Corporate Technologies						
10/16/2026	Expense		Yes		10600 Bank Iowa - Checking Account	-100.00
Dan Gable Museum						
10/05/2026	Bill Payment (Check)	3290	Yes		10600 Bank Iowa - Checking Account	-11,250.00
Highland Historic Neighborhood Association						
10/05/2026	Bill Payment (Check)	3292	Yes		10600 Bank Iowa - Checking Account	-2,500.00
IFC						
10/05/2026	Bill Payment (Check)	3285	Yes		10600 Bank Iowa - Checking Account	-2,091.13
Iowa Council of Foundations						
10/05/2026	Bill Payment (Check)	3289	Yes		10600 Bank Iowa - Checking Account	-693.00
Jen Miller Designs						
10/05/2026	Bill Payment (Check)	3287	Yes		10600 Bank Iowa - Checking Account	-4,250.00
Joyful Noise Daycare Center						
10/05/2026	Bill Payment (Check)	3288	Yes		10600 Bank Iowa - Checking Account	-5,000.00
JSA						
10/02/2026	Expense		Yes		10600 Bank Iowa - Checking Account	-1,050.00
Kelsey Hammer Productions LLC						
10/05/2026	Bill Payment (Check)	3291	Yes		10600 Bank Iowa - Checking Account	-2,997.50
North Star Community Services						
10/16/2026	Bill	FY26 Spring - Final	Yes	Payment 2 of 2	20100 Grants Payable	4,868.00
10/19/2026	Bill Payment (Check)	3294	Yes		10600 Bank Iowa - Checking Account	-4,868.00
Otto Schoitz Foundation						
10/05/2026	Bill Payment (Check)	3284	Yes		10600 Bank Iowa - Checking Account	-419.08
Peoples Community Health Clinic						
10/16/2026	Bill	FY26 Spr - 1 of 2	Yes	FY26 Spring - Dental Renovation - Payment 1 of 2	20100 Grants Payable	75,000.00
10/19/2026	Bill Payment (Check)	3296	Yes		10600 Bank Iowa - Checking Account	-75,000.00

Black Hawk County Gaming Association

Transaction List by Vendor

October 2026

Date	Transaction type	Num	Posting (Y/N)	Memo	Account full name	Amount
Strategic Imaging						
10/05/2026	Bill Payment (Check)	3293	Yes		10600 Bank Iowa - Checking Account	-1,218.68
Waterloo Development Corporation						
10/16/2026	Bill	WDC - Indoor Court	Yes	WDC - Indoor Court Facility	20100 Grants Payable	250,000.00
10/19/2026	Bill Payment (Check)	3297	Yes		10600 Bank Iowa - Checking Account	-250,000.00
Wellmark						
10/02/2026	Expense		Yes		10600 Bank Iowa - Checking Account	-1,397.26

Process Name	Organization Name	Project Name	Decision Date	Amount Awarded	Grant Total Paid	Grant Balance	Due Date
				13,259,286.00	**6,441,404.35**	**6,817,881.65**	
Discretionary Awards							
	Metropolitan Transit Authority of Black Hawk County	Micro Transit	10/19/2026	750,000.00	0.00	750,000.00	Paid over next 3 FY
	Waterloo Housing Trust Fund	Waterloo Housing Trust Fund Program #11	11/28/2022	100,000.00	40,000.00	60,000.00	Paid over next 3 FY
	Cedar Falls Housing Trust Fund	Start Up Funding: CF Housing Trust Fund	04/18/2024	50,000.00	20,000.00	30,000.00	Paid over next 3 FY
FY24 - Fall							
	Waterloo Development Corporation	Waterloo Court Works Hard Court Tournament Center	12/19/2023	2,500,000.00	0.00	2,500,000.00	Paid starting FY28
FY24 Spring - OOC							
	City of Dysart	Public Works - Maintenance Shop Renovation	04/16/2024	25,000.00	18,750.00	6,250.00	04/30/2027
FY25 Spring Grant Cycle							
	City of Evansdale	Angel's Park Water Quality & Restroom Project	04/22/2025	150,000.00	112,500.00	37,500.00	10/30/2026
	City of Tama IA	Safe Routes Network of Tama and Toledo	04/22/2025	20,000.00	0.00	20,000.00	04/30/2027
	Iowa Heartland Habitat for Humanity	Strategic Giving Initiative	04/22/2025	1,000,000.00	666,666.66	333,333.34	9/30/2027
	Northeast Iowa Food Bank	From Hunger to Hope: Building a Secure Tomorrow	04/22/2025	1,000,000.00	500,000.00	500,000.00	12/30/2026
FY26 Fall Grant Cycle							
	Allen Memorial Hospital Corporation	Allen Child Protection Center Expansion	12/15/2025	100,000.00	75,000.00	25,000.00	12/31/2026
	City of Sumner	Sumner Trail Enhancement Project	12/15/2025	50,000.00	37,500.00	12,500.00	12/31/2026
	Exceptional Persons, Inc. (EPI)	Low Income Housing Renovation Aiding Underserved	12/15/2025	50,000.00	37,500.00	12,500.00	12/31/2026
	Gladbrook-Reinbeck PTO	Gladbrook-Reinbeck Elem. PTO Playground Project	12/15/2025	15,000.00	11,250.00	3,750.00	12/31/2026
	Hawkeye Community College Foundation	Hawkeye Butler Hall Renovation	12/15/2025	1,000,000.00	0.00	1,000,000.00	Paid over next 3 FY
	Link CCD	Walnut Neighborhood Playground Park	12/15/2025	50,000.00	37,500.00	12,500.00	12/31/2026
FY26 Spring Grant Cycle							
	Cedar Valley Youth Sports Association (CVYSA)	CVYSA Playground	04/20/2026	10,000.00	7,500.00	2,500.00	04/29/2027
	Clarksville Food Pantry, Inc	Renovating for Efficiency	04/20/2026	25,000.00	18,750.00	6,250.00	04/29/2027
	Friends of the Waterloo Public Library	Waterloo Public Library Automation Machines	04/20/2026	50,000.00	37,500.00	12,500.00	04/29/2027
	Grout Museum, Inc.	Capacity Building - Director of Development	04/20/2026	200,000.00	0.00	200,000.00	Paid over next 3 FY
	Peoples Community Health Clinic	Peoples Community Health Clinic-Dental Renovation	04/20/2026	100,000.00	75,000.00	25,000.00	04/29/2027
	Sumner Daycare And Learning Center, Inc.	Childcare Playground: Climbing to new heights	04/20/2026	25,000.00	18,750.00	6,250.00	04/29/2027
FY26 Summer Grant Cycle							
	Americans for Independent Living	Honor & Access: Facility upgrades and Recognition	08/19/2025	15,000.00	11,250.00	3,750.00	12/31/2026
	The Job Foundation	Rename and Rebrand the Job Foundation	08/19/2025	20,000.00	15,000.00	5,000.00	09/30/2026
FY27 Summer Grant Cycle							
	24/7 BLAC	Project Runway - Feasibility study	08/18/2026	20,000.00	0.00	20,000.00	08/31/2027
	American Legion Becker Chapman Post 138	Becker-Chapman American Legion Post#138 Roof Renovation	08/18/2026	25,000.00	0.00	25,000.00	08/31/2027
	BLACK HAWK COUNTY SHERIFF'S OFFICE	Black Hawk County Sheriff's Office Trunk Vault Project.	08/18/2026	7,578.00	0.00	7,578.00	08/31/2027
	Bremer County Conservation Board	Cedar Bend Park Cabin	08/18/2026	10,000.00	0.00	10,000.00	08/31/2027
	Cedar Valley Makers	Makerspace at AFIL	08/18/2026	80,000.00	0.00	80,000.00	08/31/2027
	City of Readlyn	Readlyn Emergency Services Building	08/18/2026	60,000.00	0.00	60,000.00	08/31/2027
	City of Reinbeck	Elmwood Park Courts Reconstruction Project	08/18/2026	20,000.00	0.00	20,000.00	08/31/2027
	DUNKERTON COMMUNITY ASSOCIATION, INC	Dunkerton Community Hall handicap restroom renovation	08/18/2026	10,000.00	7,500.00	2,500.00	08/31/2027
	Jesup Comm School District	Jesup Baseball & Softball Complex Renovation Project	08/18/2026	20,000.00	0.00	20,000.00	08/31/2027
	National Wrestling Hall of Fame Dan Gable Museum	HVAC systems	08/18/2026	15,000.00	11,250.00	3,750.00	08/31/2027
	The Wellsburg Filling Station	The Wellsburg Filling Station	08/18/2026	32,000.00	24,000.00	8,000.00	08/31/2027
WDC Awards							
	Waterloo Development Corporation	Vandewalle for City of Waterloo projects	12/13/2021	156,000.00	109,987.69	46,012.31	12/31/2025
	Waterloo Development Corporation	Indoor Court Facility (Hard Court Tournament Center)	11/14/2022	4,500,000.00	4,131,250.00	368,750.00	6/30/2027
	Waterloo Development Corporation	Waterloo Hard Courts Facility Management	11/20/2023	480,000.00	405,000.00	75,000.00	12/31/2026
	Waterloo Development Corporation	Downtown Waterloo Signage Study	10/21/2025	20,208.00	12,000.00	8,208.00	06/30/2027
	Waterloo Development Corporation	Property Acquisition - 319 Jefferson St	10/20/2026	498,500.00	0.00	498,500.00	12/31/2026